



We are pleased to announce that Lake Park Crescent is approved to offer FHA financing.

Take advantage of the many benefits that only come with FHA Financing.

Common Questions About an FHA-insured Loan

There are lots of good reasons to choose an FHA-insured loan, especially if one or more of the following apply to you:

- You're a first-time homebuyer.
- You don't have a lot of money to put down on a house.
- You want to keep your monthly payments as low as possible.
- You're worried about your monthly payments going up.
- You're worried about qualifying for a loan.
- You don't have perfect credit.

Easier to Qualify - Because FHA insures your mortgage, lenders are more willing to give loans with lower qualifying requirements so its easier for you to qualify.

Less than Perfect Credit - Even if you have had credit problems, such as bankruptcy, it's easier for you to qualify for an FHA loan than a conventional loan.

Low Down Payment - As low as 3.5%, and that money can come from a family member, employer or charitable organization. Other loans don't allow this.

Costs Less - FHA loans typically have competitive interest rates because the loans are insured by the Federal Government.

Help You Keep Your Home - The FHA has been around since 1934 and will continue to be here to protect you when others might simply walk away. Should you encounter hard-times after buying your home, FHA has many options to help keep you in your home.

Source: HUD.gov

Contact the Lake Park Crescent Sales Center today for more information on how you may qualify for the many FHA options and buy your dream home along Chicago's lakefront today.

Sales Center
4060 S. Oakenwald Avenue
Chicago, IL
773.268.0400



**FHA
Approved**

LAKE PARK CRESCENT

Award-Winning Lakefront Homes

Take advantage of the many benefits that only come with FHA Financing.

- ◆ Low 3.5% down payments (gift eligible)
- ◆ Interest rates as low as 5%
- ◆ Low closing costs
- ◆ Easier to qualify



**HURRY - \$10,000 Grant and
\$8,000 Federal Stimulus
Tax Credit Ends Soon!**

Contact the Lake Park Crescent Sales Center today for more information on how you may qualify for these special programs and buy your dream home along Chicago's lakefront.

**4060 S. Oakenwald Avenue
www.LakeParkCrescent.com
773.268.0400**

Take Lake Shore Drive to Oakwood Blvd. and follow the signs.
In Historic North Kenwood-Oakland

DRAPER AND KRAMER
INCORPORATED

Established 1893

